

**InterRent Real Estate Investment Trust ("InterRent REIT")**  
(the "REIT")

**Annual and Special Meeting**  
**August 25, 2025 at 11:00 a.m. (EDT)**  
**Gowling WLG (Canada) LLP, 160 Elgin Street, Suite 2600, Ottawa, Ontario, K1P 1C3**  
(the "Meeting")



## Proxy Voting – Guidelines and Conditions

1. THIS PROXY IS SOLICITED BY OR ON BEHALF OF THE MANAGEMENT OF THE REIT.
2. THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE MEETING MATERIALS PRIOR TO VOTING.
3. If you appoint the Management Nominees indicated on the reverse to vote on your behalf, they must also vote in accordance with your instructions or, if no instructions are given, in accordance with the Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.
4. This proxy confers discretionary authority on the person named to vote in their discretion with respect to amendments or variations to the matters identified in the Notice of the Meeting accompanying the proxy or such other matters which may properly come before the Meeting or any adjournment or postponement thereof in each instance, whether or not the amendment, variation or other matter that comes before the Meeting is routine and whether or not the amendment, variation or other matter that comes before the Meeting is contested.
5. The securityholder has a right to appoint a person or company to represent the securityholder at the Meeting other than the Management Nominees indicated on the reverse. Such right may be exercised by inserting, on the reverse of this form, in the space labeled "Please print appointee name", the name of the person to be appointed, who need not be a securityholder of the REIT.
6. To be valid, this proxy must be signed. If this proxy is given on behalf of joint holders, it must be executed by all of them and may be revoked by any of them. If this proxy is given on behalf of a body corporate, set out the full legal name of the body corporate, the name and position of the person authorized in writing to give the voting instructions on behalf of the body corporate and the address for service of the body corporate. Please date the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the securityholders of the REIT.
7. To be valid, this proxy must be filed using one of the **Voting Methods** and must be received by *TSX Trust Company* before the **Filing Deadline for Proxy**, noted on the reverse or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting. Subject to section 2.3(i) of the arrangement agreement dated May 27, 2025 among the REIT, InterRent Holdings General Partner Limited and Carriage Hill Properties Acquisition Corp., the Chair of the Meeting may waive or extend the proxy filing deadline without notice.
8. If the holder is a corporation, the proxy must be executed by an officer or attorney thereof duly authorized, and the holder may be required to provide documentation evidencing the signatory's power to sign the proxy.
9. Guidelines for proper execution of the proxy are available at [www.stac.ca](http://www.stac.ca). Please refer to the Proxy Protocol.

### Electronic Delivery

If you are a registered securityholder and wish to enroll for electronic delivery for future issuer communications including meeting related materials, financial statements, DRS, etc., where applicable, you may do so:

- 1) After you vote online at [www.voteproxyonline.com](http://www.voteproxyonline.com) using your control number.
- 2) Through TSX Trust's online portal, Investor Insite. You may log in or enroll at <https://www.tsxtrust.com/investor-login>

For details go to [www.tsxtrust.com/consent-to-electronic-delivery](http://www.tsxtrust.com/consent-to-electronic-delivery)

### VOTING METHOD

#### INTERNET

Go to [www.voteproxyonline.com](http://www.voteproxyonline.com) and enter the 12 digit control number



#### FACSIMILE

416-595-9593

#### MAIL or HAND DELIVERY

TSX Trust Company  
301 - 100 Adelaide Street West  
Toronto, Ontario, M5H 4H1

### Investor inSite

TSX Trust Company offers at no cost to holders, the convenience of secure 24-hour access to all data relating to their account including summary of holdings, transaction history, and links to valuable holder forms and Frequently Asked Questions.

To register, please visit: <https://www.tsxtrust.com/t/investor-hub/forms/investor-insite-registration> and complete the registration form

For assistance, please contact TSX TRUST INVESTOR SERVICES.

**Mail:** 301 - 100 Adelaide Street West Toronto, ON, M5H 4H1

**Tel:** 1-866-600-5869

**Email:** [tsxtis@tmx.com](mailto:tsxtis@tmx.com)

# FORM OF PROXY ("PROXY")

InterRent Real Estate Investment Trust ("InterRent REIT")  
(the "REIT")

## Annual and Special Meeting

August 25, 2025 at 11:00 a.m. (EDT)

Gowling WLG (Canada) LLP, 160 Elgin Street, Suite 2600, Ottawa, Ontario, K1P 1C3

CONTROL NUMBER:

SECURITY CLASS: Units

RECORD DATE: July 23, 2025

FILING DEADLINE FOR PROXY: August 21, 2025 at 11:00 a.m. (EDT)

### APPOINTEES

The undersigned hereby appoints **Ronald Leslie**, whom failing **Cheryl Pangborn** (the "Management Nominees"), or instead of any of them, the following Appointee

Please print appointee name

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, to the same extent and with the same power as if the undersigned were personally present at the said Meeting or such adjournment(s) or postponement(s) thereof in accordance with the voting instructions, if any, provided below.

### - SEE VOTING GUIDELINES ON REVERSE -

#### RESOLUTIONS - VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT ABOVE THE BOXES

Resolution	FOR	AGAINST	Resolution	FOR	AGAINST
<b>1. Arrangement Resolution</b> To consider, pursuant to an interim order of the Ontario Superior Court of Justice (Commercial List) dated July 24, 2025 (as same may be amended, modified or varied), and, if thought advisable, to pass, with or without variation, a special resolution, the full text of which is set forth in Schedule "B" to the accompanying management information circular, to approve a proposed plan of arrangement pursuant to Section 182 of the Business Corporations Act (Ontario) involving InterRent REIT, InterRent Holdings General Partner Limited and Carriage Hill Properties Acquisition Corp., providing for, among other things: (i) the transfer of the property and assets of InterRent REIT and its subsidiaries, (ii) the payment of a special distribution to unitholders of InterRent REIT, and (iii) the transfer and assignment of the units of InterRent REIT held by unitholders (other than units held by certain unitholders (as identified in the accompanying management information circular)) to Carriage Hill Properties Acquisition Corp. in exchange for the consideration of \$13.55 per unit (less the amount of the special distribution per unit paid in cash, if any) (other than any units held by dissenting unitholders).	<input type="checkbox"/>	<input type="checkbox"/>	<b>4. Election of Directors of InterRent Holdings General Partner Limited</b> With respect to the election of the directors of InterRent Holdings General Partner Limited for the ensuing year, to direct the Trustees of InterRent REIT to vote the shares of InterRent Holdings General Partner Limited in favour of the election of each of the following nominees in such election: a) Brad Cutsey b) Mike McGahan c) Curt Millar	<input type="checkbox"/>	<input type="checkbox"/>
<b>2. Election of Trustees of InterRent REIT</b> To elect each of the following trustees of InterRent REIT (the "Trustees") to the board of Trustees. a) Paul Amiraault b) Jean-Louis Bellemare c) Brad Cutsey d) Judy Hendriks e) Ronald Leslie f) Jenny Ma g) Mike McGahan h) Meghann O'Hara-Fraser i) Cheryl Pangborn	<input type="checkbox"/>	<input type="checkbox"/>	<b>5. Appointment and Remuneration of Auditor</b> To approve the appointment of <b>RSM Canada LLP</b> as auditors of InterRent REIT for the ensuing year and to authorize the Trustees to fix their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>
<b>3. Election of Trustees of InterRent Trust</b> With respect to the election of the trustees of InterRent Trust for the ensuing year, to direct the Trustees of InterRent REIT to vote the units of InterRent Trust in favour of the election of each of the following nominees in such election: a) Paul Amiraault b) Jean-Louis Bellemare c) Brad Cutsey d) Judy Hendriks e) Ronald Leslie f) Jenny Ma g) Mike McGahan h) Meghann O'Hara-Fraser i) Cheryl Pangborn	<input type="checkbox"/>	<input type="checkbox"/>	<b>6. Approval of Amendments to Deferred Unit Plan and Performance and Restricted Unit Plan</b> To consider, and, if thought advisable, to pass, with or without variation, a resolution approving certain amendments to InterRent REIT's deferred unit plan and performance and restricted unit plan to convert each plan from a rolling incentive plan to a fixed incentive plan by fixing the maximum number of units that may be issued under the deferred unit plan and performance and restricted unit plan combined, at 7,337,813 units, and to restrict eligibility under the existing deferred unit plan to non-executive employees and officers of InterRent REIT only, all as more fully described in the accompanying management information circular.	<input type="checkbox"/>	<input type="checkbox"/>
			<b>7. Approval of Deferred Unit Plan for Non-Employee Trustees</b> To consider, and, if thought advisable, to pass, with or without variation, a resolution approving the new fixed deferred unit plan for non-employee Trustees of InterRent REIT, which provides for a maximum of 1,033,073 units to be issued thereunder (of which 600,000 units shall be available for new issuances and the balance represents the allocation of units previously granted to Trustees under InterRent REIT's deferred unit plan and which will be deemed to be issued under and governed by the new deferred unit plan for non-employee Trustees upon adoption thereof), all as more fully described in the accompanying management information circular.	<input type="checkbox"/>	<input type="checkbox"/>
			<b>8. Approval of Amendments to Declaration of Trust</b> To consider, and, if thought advisable, to pass, with or without variation, a special resolution approving certain amendments to InterRent REIT's amended and restated declaration of trust dated as of May 21, 2019, all as more fully described in the accompanying management information circular.	<input type="checkbox"/>	<input type="checkbox"/>

This proxy revokes and supersedes all earlier dated proxies and **MUST BE SIGNED**

PLEASE PRINT NAME

Signature of registered owner(s)

Date (MM/DD/YYYY)

☐ **Annual Financial Statements** – Mark this box if you would like to receive Annual Financial Statements and Management Discussion and Analysis.

If you are casting your vote online and wish to receive financial statements, please complete the online request for financial statements following your voting instructions. If the cut-off time has passed, please fax this side to 416-595-9593.